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The Official Newsletter of PCCI Quezon City

Issue No. 3

July - August 2019

PCCI-QC CONGRATULATES NEWLY ELECTED MAYOR JOSEFINA JOY BELMONTE AND OFFICIALS



The local elections on May 13, 2019 was relatively peaceful in Quezon City. The weather was cooperative, although senior citizens did complain that it was hot for May. Nevertheless, about 106 million of the 1,330,118 registered voters trooped to the polls to vote.

In the 2015 census the city had a population of 2,936,100. Presuming that the growth rate of +1.13% per year for the period 2010-2015 remained constant, the estimated population of the City in 2019 would be 3,330,529 (Source: PSA estimates from census figures.) This is the number of the constituency that the newly-elected officials will serve for the next three years.

PCCI-QC pledges to continue to work with the local government officials and congressmen as partners in promoting sound business policies, advocating for ease of doing business procedures and propelling the economic growth of the City. This year PCCI-QC will jumpstart this partnership with the holding of the First Quezon City Business Conference.







Again, congratulations to the following newly-elected officials:

City Mayor: Josefina Joy Belmonte Vice-Mayor: Gian Carlo Sotto

Hon. Anthony Peter Crisologo -- Congressman First District Hon. Precious Hipolito-Castelo -- Congresswoman Second District Hon. Allan Benedict Reyes -- Congressman Third District Hon. Jesus "Bong" Suntay -- Congressman Fourth District Hon. Alfred Vargas -- Congressman Fifth District Hon. Christopher "Kit" Belmonte - Congressman Sixth District



The Councilors:

First District

Coun. Bernard Cruz-Herrera Coun. Lena Marie Juico Coun. Dorothy Delarmente Coun. TJ Calalay Coun. Nikki Crisologo



Fourth District

Coun. Victor Ferrer, Jr.

Coun. Maria Imelda Rillo Coun. Marra Suntav Coun. Irene Belmonte Coun. Resty Malangen Coun. Ivy Xenia Lagman Coun. Hero Bautista

Second District Coun. Winnie Castelo Coun. Voltaire Liban III Coun. Candy Medina Coun. Ramon Medalla Coun. Miguel Belmonte Coun. Estrella Valmocina

Fifth District Coun. Joe Visava Coun. Karl Edgar Castelo Coun. Patrick Michael Vargas Coun. Shiara Liban Coun. Ram Medalla Coun. Allan Butch Francisco

Third District Coun. Franz Pumaren Coun. Kate Coseteng Coun. John Defensor Coun. Wency Lagumbay Coun. Jorge Banal Coun. Oryza de Leon

Sixth District

Coun. Marivic Co-Pilar Coun. Melencio Castelo Coun. Rogelio Juan Coun. Lala Sotto Coun. Donato Matias

Coun. Eric Medina



HOSPITAL ON WHEELS

BY DR. JIM SANCHEZ

The RP Healthcraft Carrier Showcased the Hospital On Wheels & its Charity Services during the VIVACON 2019.

The Philippines' First Hospital On Wheels participated in the 2-day exhibit of the VIVA Conference 2019 which was held at World Trade Center last August 3 & 4, 2019. The VIVACON is an annual event of VIVA Entertainment featuring all the biggest & hottest talents of VIVA Entertainment, Inc., as part of their commitment to their fans, supporters and the public.

The Hospital on Wheels is proud to announce its successful participation in the event in cooperation with the Philippine Chamber of Commerce and Industry Inc. - Quezon City Chapter and other partner organizations.

The RP Heathcraft Carrier is a mobile 'Hospital On Wheels' that can be quickly deployed to serve as a makeshift medical facility in times of need. It will be a means to reach out to our underprivileged countrymen, especially those who reside in remote areas that have no access to medical care.

The RP Healtchraft Carrier will be able to both act as an emergency healthcare facility in situations such as natural disasters as well as secondary hospital to augment existing medical facilities in remote areas.











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- Global Filipino Franchise
- Outstanding Filipino Franchise & Certified Hall of Fame
- CBRC Sustainable Inclusive Business Model
- National Franchisee
- Regional Franchisee for NCR

NOTES FROM THE PRESIDENT



Two very important events happened in the months of July and August for the PCCI-QC, proof positive of our members' efforts to make the organization a positive force for business in Quezon City. These two events are highlighted in this edition of the PCCI-QC Gazette.

One of these events occurred on 26 July as the PCCI-QC hosted for the first time a Joint Business Meeting of the PCCI-NCR Central Sector, composed of the Chambers of Mandaluyong, Manila, Pasig, Marikina, and PCCI-QC, which organized the event. Complete with our time-tested and proven networking that promotes business matching, the joint business meeting saw the unifying force of cooperation and collaboration in full display.

All the presidents of the Central Sector Chambers were in attendance at the event, namely, Dr. Fernando Martinez, President, PCCI-Pasig; Mr. Efren Lam, President, PCCI-Manila; Ms. Sandra Uy, President, PCCI-Mandaluyong; and Ms. Jeanete Lee, President, PCCI-Marikina. Our Vice President and Director for NCR, Pedro Dumana, Jr. Regional Director for Central Sector, Joe B. Tayawa and other officers from PCCI-NCR were our honored guests. Mr. Angelo Lobrin, TV Host and celebrity Inspirational Speaker and Mr. Paolo Martin Trinidad the famous proponent of Pinoy Laughter Yoga, were our resource speakers.

At the event, I said: "Belonging to the PCCI gives us a unique opportunity to learn new things and to learn from each other. Please consider this meeting as a ripe learning opportunity by which we can benefit ourselves and our businesses a thousand and one ways."

The other event, which is also fully covered in this edition of the PCCI-QC Gazette, took place on 13 August at the Executive Lounge. On that date, the PCCI-QC signed a Memorandum of Agreement with the Consuelo "Chito" Foundation, PCCI and the PCCI Human Resource Development Foundation (PCCI HRDF) witnessed by Hon. Irene Belmonte on Dual Education Training (DET), a top-tier program of our Chamber.

The signing of the MOA is the culmination of a stakeholders' meeting two weeks prior, where the PCCI-QC took the lead in the discussion on alternative mode of instruction that promotes learning in educational institutions and in companies.

The DET is a strategy which we have adopted in our effort to close the skills gap between the technical skills and the practical skills that are in demand by industries. The PCCI-QC, our members should know, seeks to help in enhancing the employability of students. This is a good business strategy and I enjoin our members for their support to make the DET a success.

So many positive things happened—and are happening—in our PCCI-QC that a one-page note like this simply could not sufficiently cover and elaborate. Yet, I am confident that our members are discerning about their valuable time that, if the information they need may not be in the PCCI-Gazette, they can look it up in our website. The Internet is, indeed, a very useful a tool for busy business people.

I wish everyone to enjoy this edition of our newsletter.

Sirah P. Deloraya-Mateo President



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Together, we will be ONE! Stronger! Bigger!

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PCCI-NCR CENTRAL SECTOR

JOINT BUSINESS MEETING & NETWORKING EVENT

JULY 26, 2019 - ORIENTAL PALACE HOTEL

















Led by PCCI-QC President Sarah Deloraya the PCCI-NCR Central Sector Chambers held a Joint Business Meeting and Networking Event at the Oriental Palace on July 26, 2019. It was the first event of such kind that was organized in the history of PCCI-NCR. The Chambers present were PCCI-Mandaluyong, PCCI-Manila, PCCI-Pasig, PCCI New Marikina, and PCCI-QC. The meeting promoted business matching and networking among the Chambers and among the businessmen and women present at the event.

The event was well attended with 64 officers and members, and 14 new members of PCCI-QC were inducted by President Sarah Deloraya.

GENERAL MEMBERSHIP MEETING

AUGUST 30, 2019 - ORIENTAL PALACE HOTEL

















PCCIQC General Membership Meeting with learning sessions, induction of new members, business networking & fellowship at Oriental Palace, Tomas Morato, QC

Topics:

- 1. BIR policy reforms in line with the Ease of Doing Business (EODB) Act
 Ms. Janette R. Cruz, HREA, Client Support Service, Bureau of Internal Revenue
- 2. Estate Planning Seminar: "From Living to Leaving"
 - Atty. Nicasio C. Cabaniero, CPA Lawyer, Expert Estate Tax Planner

The main problem of all business is its responsibility to pay tax as well as the payment of its employees' wages. Most of the time, the government is getting more from someone's business since the rate of income tax is practically one third (1/3) of its gross income, which is oftentimes greater than the profit of the business, since the cost of the product and services of the business is more than 1/3 of its gross income, thereby leaving the measly remainder as the businessman's profit.

Government inspectors inspecting business are the usual problems of all businessmen every year as Department of Labor Inspectors are always on the lookout if businesses are paying their people the right wages and benefits in accordance with labor policies and legislations, which are most often beyond the reach of small businesses. More alarming are inspectors coming from the Bureau of Internal Revenue, who always find faults in the books of businesses relative to their payment of their taxes, more particularly their income tax.

As such, businesses are always on the lookout on how to get away with the costs of taxes and their employees high wages, as well as from the inspections of government inspectors that annually pervades them.

Wait no more, as the Congress of the Philippines has already passed into a law, Republic Act No. 9178 otherwise known as the Barangay Micro Business Enterprise law, that exempts businesses from the payment of income tax as well as the coverage of the minimum wage law. This law has been passed as early as November 13, 2002, yet has not been known and propagated to the business community for reasons that we all know.

Republic Act No. 9178, otherwise known as The Barangay Micro Business Enterprise (BMBE) Act of 2002" encourages the formation and growth of barangay micro business enterprises by granting them incentives and other benefits. It is a tool used by the government to encourage the Filipinos to go into business instead of the usual employment to which all Filipinos are accustomed to have. The Act was signed into law by President Gloria Macapagal-Arroyo on November 13, 2002. Its Implementing Rules and Regulations (IRR) which was issued on February 7, 2003, as DTI Department Administrative Order No. 1, Series of 2003, was published twice in the February 11 and 26, 2003 issues of the Manila Bulletin.

BMBEs are essential to the country's economic development since they effectively serve as seedbeds of Filipino entrepreneurial talent. Thus, the Act primarily aims to integrate micro enterprises in the informal sector into the mainstream of the economy. Strengthening BMBEs would mean more jobs and livelihood, and a better quality of life for Filipinos.

BMBE is defined as any business enterprise engaged in production, processing, or manufacturing of products, including agro-processing, as well as trading and services, with total assets of not more than P3 million Such assets shall include those arising from loans but not the land on which the plant and equipment are located. For the purpose of the Act, "services" shall exclude those rendered by anyone, who is duly licensed by the government after having passed a government licensure examination, in connection with the exercise of one's profession (e.g., Accountant, Lawyer, Doctor, etc.).

The DOF Department Order No. 17-04 also provides that, an enterprise can only qualify for registration if it is not a branch, subsidiary, division or office of a large scale enterprise and its policies and business modus operandi are not determined by a large scale enterprise or by persons who are not owners or employees of the enterprise (i.e., franchises).

For purposes of computing the 3 million threshold, assets shall refer to all kinds of properties, real or personal, owned by the BMBE and used for the conduct of its business as defined by the SMED council.

Since entitlement to BMBE registration is based on assets which should not exceed three million pesos (P3,000,000.00) valuation of its assets is a prime consideration.

As such, cash consisting of Philippine currency shall be valued at actual currency value; if in foreign currency, it shall be valued at the official exchange rate as prescribed by the Banko Sentral ng Pilipinas. Other assets shall be generally valued at acquisition or historical cost, net of a reasonable amount for depreciation as determined under GAAP, if the asset is depreciable or book value, whichever is higher. Real property shall be valued at acquisition cost, net of depreciation; however if no sufficient proof is submitted as to its acquisition cost, the same shall be valued at current zonal value as established by the BIR.

WHAT IS A BARANGAY BASED ENTERPRISE

A business enterprise shall be considered barangay based under any of the following conditions:

- a) The majority of its employees are residents of the Municipality where its principal place of business is located, or
- b) Its principal activity consists of the application or use of a particular skill peculiar to the locality, or of raw materials predominantly sourced from the area, or
- c) Its business operations are confined within the territorial jurisdiction of the municipality of Local Government Unit in which its principal place of business is located

PROVIDED HOWEVER that the enterprise may establish warehouses, buying stations, sales, outlets, and booking or administrative offices anywhere in the Philippines subject to pertinent rules and registration requirements of the concerned LGU's and other government agencies, where such warehouses, outlets, stations, or offices are established.

WHAT IS A MICRO BUSINESS ENTERPRISE

A business enterprise is micro-business in nature and scope if :

- a) Its principal activity is primarily for livelihood or determined by SMED Council or DTI as a priority area for development or government assistance
- b) The enterprise is not a branch, subsidiary division, or office of a large scale enterprise, and
- c) Its policies and business modus operandi are not determined by a large scale enterprise or by persons who are not owners or employees of the enterprise.

10. INCENTIVES GIVEN BY LAW TO BMBE REGISTERED ENTERPRISES:

Registered BMBEs can avail of the following incentives:

- a) Income tax exemption from income arising from the operations of the enterprise;
- b) Exemption from the coverage of the Minimum Wage Law (BMBE employees however will still receive the same, benefits provided for by law inclusive of social security and health care benefits as any other employees);
- c) Priority to a special credit window set up specifically for the financing requirements of BMBEs;
- d) Technology transfer, production and management training, and marketing assistance programs for BMBE beneficiaries.
- e) The LGUs are also encouraged to either reduce the amount of local taxes, fees, and charges imposed or exempt the BMBEs from local taxes, fees, and charges.

OTHER EVENTS





GATHERING OF BUSINESS OWNERS - PCCI-QC FOOD SECTOR COMMITTEE JULY 3, 2019 PALM GRILL RESTAURANT





PCCI-QC & DOST PARTNERSHIP TRAINING ON FOOD SAFETY AUG 13, 2019 QC HALL





FOOD SAFETY AWARENESS & GOOD MANUFACTURING PRACTICES - AUG 9, 2019 ALI MALL





REGULAR BOARD OF TRUSTEES MEEETING - JULY 2019





REGULAR BOARD OF TRUSTEES MEEETING - AUGUST 2019

CONTINUING DUAL EDUCATION & TRAINING (DET) PROJECT

STAKEHOLDERS MEETING DUAL EDUCATION & TRAINING

July 30, 2019 - Chito Madrigal Learning & Livelihood Village





Parents & Scholars Orientation

August 30, 2019 - Chito Madrigal Learning & Livelihood Village





MOU SIGNING OF DUAL EDUCATION & TRAINING (DET)

AUGUST 13, 2019 - Executive Lounge, Quezon City Hall



MOU Signing by & among PCCI, PCCI HRDF, PCCI-QC & Consuelo "Chito" Foundation on Dual Education & Training (DET) an alternative delivery mode of instruction that promotes learning in two places- the educational institution and the company - to enable industry-based learning in an effort to close the skills-gap between the technical skills taught in educational institution and the skill sets demanded by the industry hence enhancing the employability of the students.

PCCI-QC PARTICIPATED EVENT WITH PCCI-NCR







JOIN PCCI-QC NOW!

and Grow your business with us!

MAIN OFFICE-

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Mobile No. 0945 461 8447

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3/F Lemon Square Bldg. 1199 EDSA, Brgy. Katipunan , Quezon City www.pcciquezoncity.com

PCCI-QC PARTICIPATED EVENT WITH PCCI®

PCCI & MAP JOINT BUSINESS & TAX SEMINAR

August 14, 2019, Dusit Hotel





A Special Forum on Hybrid Rice with DA Secretary William Dar August 16, 2019, Century Park Hotel



